

DRIVENOW

CONTRACT HIRE

DOES YOUR BUSINESS NEED LOW RISK, FIXED-COST MOTORING?

If so, DRIVENOW Contract Hire offers exactly that, with a comprehensive motoring package. So, if full usage of a new Citroën is important and ownership isn't, then there is even more reason to consider DRIVENOW Contract Hire.

As you simply pay a rental for the use of the vehicle, DRIVENOW Contract Hire enables you to drive the new Citroën vehicle of your choice at a reduced, fixed cost to suit your budget. A Maintenance contract and a relief vehicle facility can also be included as part of the agreement, leaving you with just the fuel and insurance costs.

As you are hiring the vehicle as opposed to buying it, at the end of the agreement you can simply hand it back to Citroën Contract Motoring*, leaving you with no risk of depreciation and no involvement in the vehicle's disposal.

*subject to vehicle condition and mileage.

THE BENEFITS:

CONTROL OF COSTS

with a low initial outlay, fixed monthly rentals, Road Fund Licence and Citroën Assistance included as standard.

LESS HASSLE

with no involvement in the vehicles disposal at the end of the agreement, you simply hand it back.

MORE MONEY

with the tax efficiencies that DRIVENOW Contract Hire provides, rentals can be offset against taxable profits and a proportion of VAT can be recovered on the rentals.**

CHOICE

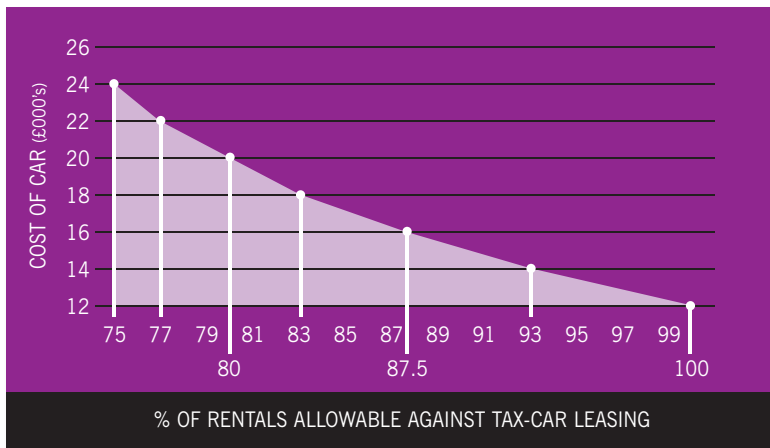
with the flexibility of term between one and four years and the option to include maintenance cover and a relief vehicle in the contract, thus providing further control of costs and less hassle!

**Only if VAT registered

LOW RISK, FIXED-COST BUSINESS MOTORING FROM CITROËN

TAKE ADVANTAGE OF THE TAXATION BENEFITS

Contract Hire is also an extremely tax efficient method of funding a business vehicle, as the rentals can be offset against your taxable profits. For all vans irrespective of retail price, and cars having a retail price up to £12,000, full tax relief is available on the rentals. Where a car's retail price exceeds this sum, tax relief is restricted in accordance with a formula although full relief may be claimed on any maintenance element of the rental:



Additionally, if your business is registered for VAT, 100% of the VAT payable on the finance element of the rentals may be recovered where the vehicle is either a van, or a car used solely for business purposes. Where the vehicle is a car used for business and private mileage, then only 50% of the VAT payable on the finance element of the rentals may be recovered (100% of VAT on the maintenance element is still recoverable on cars and vans). Subject to current legislation.

LOOK AT WHAT THE OPTIONAL MAINTENANCE CONTRACT COVERS

A Maintenance contract will cover service, repair, breakdown and tyre costs* (including punctures), into a fixed monthly rental. Choosing a Maintenance contract would just leave fuel and insurance as the only additional running costs!

*Excludes glass items

AND AT THE END OF THE AGREEMENT

Simply hand back the vehicle to Citroën Contract Motoring with nothing further to pay*. We will contact you before the end of the contract to arrange delivery of a new vehicle with a new DRIVENOW Contract Hire agreement from Citroën Contract Motoring.

*subject to vehicle mileage and condition

Finance subject to status. Finance provided by Citroën Financial Services, written quotations available on request from Citroën Financial Services, Quadrant House, Princess Way, Redhill, Surrey RH1 1QA, UK. Over 18's only. A guarantee may be required. Terms and conditions apply.

 **CITROËN** Contract Motoring

DRIVENOW CONTRACT HIRE PLUS

Plus...

For additional financial security 'Plus' can be added to our Contract Hire and Finance Lease products.

How does it work?

In the unfortunate event of your vehicle being subject to an insurance total loss, you will be required to settle your rental agreement. Your motor insurer may offer you a settlement figure that is lower than the amount required to settle your rental agreement, leaving your business to pay the difference. If you have selected a Plus agreement all or part of this difference will be waived, minimising your financial liability.

Key features

1. Citroen Contract Motoring will waive the difference between the vehicle's market value at the time of loss and the agreement's settlement figure, up to a maximum of £7,500.
2. We will use a recognised industry guide, e.g. Glasses Guide, to determine the market value of your vehicle. Our valuation of the vehicle will be based on the retail value.
3. As the policyholder, it will be your responsibility to obtain a fair market value from your motor insurer. You should check to see if your motor insurer will calculate its settlement offer using trade or retail values.
4. If applicable, you will be required to pay any shortfall between the market value determined by Citroen Contract Motoring and that offered by your motor insurer.

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