



CITROËN CONTRACT MOTORING

CONTRACT HIRE

LOW RISK, FIXED-COST BUSINESS
MOTORING FROM CITROËN

THE BENEFITS:

- › **CONTROL OF COSTS**
with a low initial outlay, fixed monthly rentals, Road Fund Licence and Citroën Assistance included as standard.
- › **LESS HASSLE**
with no involvement in the vehicles disposal at the end of the agreement, you simply hand it back.
- › **MORE MONEY**
with the tax efficiencies that Contract Hire provides, rentals can be offset against taxable profits and a proportion of VAT can be recovered on the rentals.**
- › **CHOICE**
with the flexibility of term between one and four years and the option to include maintenance cover and a relief vehicle in the contract, thus providing further control of costs and reduced administration.

**Only if VAT registered

Citroën Insurance is underwritten by UK Insurance Limited. UK Insurance Limited is authorised and regulated by the Financial Services Authority. Citroën Insurance and Citroën Contract Motoring are a trading style of Banque PSA Finance UK which is Authorised by the "Organisme Pour le Registre des Intermédiaires en Assurance" (ORIAS) in France under number 07 008 501 and regulated by the French Regulatory Authority, the "Autorité de Contrôle des Assurances et des Mutuelles" (ACAM) and subject to limited regulation by the Financial Services Authority in respect of some aspects of the conduct of UK Insurance Mediation Business. Details on the extent of our regulation by the Financial Services Authority are available from Banque PSA Finance UK on request.

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CRÉATIVE TECHNOLOGIE



CITROËN



CITROËN

DOES YOUR BUSINESS NEED LOW RISK, FIXED-COST MOTORING?

IF SO, CONTRACT HIRE OFFERS EXACTLY THAT, WITH A COMPREHENSIVE MOTORING PACKAGE. SO, IF FULL USAGE OF A NEW CITROËN IS IMPORTANT AND OWNERSHIP ISN'T, THEN THERE IS EVEN MORE REASON TO CONSIDER CONTRACT HIRE.

As you simply pay a rental for the use of the vehicle, Contract Hire enables you to drive the new Citroën vehicle of your choice at a reduced, fixed cost to suit your budget. A Maintenance contract and a relief vehicle facility can also be included as part of the agreement, leaving you with just the fuel and insurance costs.

As you are hiring the vehicle as opposed to buying it, at the end of the agreement you can simply hand it back to Citroën Contract Motoring*, leaving you with no risk of depreciation and no involvement in the vehicle's disposal.

*subject to vehicle condition and mileage.

› TAKE ADVANTAGE OF THE TAXATION BENEFITS

Contract Hire is also an extremely tax efficient method of funding a business vehicle, as the rentals can be offset against your taxable profits. For all vans, and cars emitting CO₂ of 160g/km or less, full tax relief is available on the rentals. Where a car's CO₂ exceeds 160g/km, tax relief is restricted to 85% of the rentals, although full relief may be claimed on the maintenance element of the rental.

Additionally, if your business is registered for VAT, 100% of the VAT payable on the finance element of the rentals may be recovered where the vehicle is either a van, or a car used solely for business purposes. Where the vehicle is a car used for business and private mileage, then only 50% of the VAT payable on the finance element of the rentals may be recovered (100% of VAT on the maintenance element is still recoverable on cars and vans). Subject to current legislation.



› LOOK AT WHAT THE OPTIONAL MAINTENANCE CONTRACT COVERS

A Maintenance contract will cover service, repair, breakdown and tyre costs* (including punctures), into a fixed monthly rental. Choosing a Maintenance contract would just leave fuel and insurance as the only additional running costs!

*Excludes glass items

› AT THE END OF THE AGREEMENT

Simply hand back the vehicle to Citroën Contract Motoring with nothing further to pay*. We will contact you before the end of the contract to arrange delivery of a new vehicle with a new Contract Hire agreement from Citroën Contract Motoring.

*subject to vehicle mileage and condition

› ALSO AVAILABLE WITH THIS PRODUCT

CITROËN INSURANCE MOTOR INSURANCE

Simply put, Citroën Insurance does more to give you more. Real benefits, quality support and the usual high standards you can expect from a big name brand.

PICK UP YOUR NEW VEHICLE WITHOUT ANY HASSLE, WITH OUR FREE 7 DAY INSTANT COVER INSURANCE. ASK FOR MORE DETAILS.

› PLUS!

FOR ADDITIONAL FINANCIAL SECURITY 'PLUS' CAN BE ADDED TO OUR CONTRACT HIRE PRODUCT.

CITROËN CONTRACT MOTORING CONTRACT HIRE PLUS

HOW DOES IT WORK?

In the unfortunate event of your vehicle being subject to an insurance total loss, you will be required to settle your rental agreement. Your motor insurer may offer you a settlement figure that is lower than the amount required to settle your rental agreement, leaving your business to pay the difference. If you have selected a Plus agreement all or part of this difference will be waived, minimising your financial liability.

KEY FEATURES

1. Citroën Contract Motoring will waive the difference between the vehicle's market value at the time of loss and the agreement's settlement figure, up to a maximum of £7,500.
2. We will use a recognised industry guide, e.g. Glasses Guide, to determine the market value of your vehicle. Our valuation of the vehicle will be based on the retail value.
3. As the policyholder, it will be your responsibility to obtain a fair market value from your motor insurer. You should check to see if your motor insurer will calculate its settlement offer using trade or retail values.
4. If applicable, you will be required to pay any shortfall between the market value determined by Citroën Contract Motoring and that offered by your motor insurer.